ASTUTE FUND MANAGEMENT BERHAD

LIST HIGHLIGHTING THE AMENDMENTS FROM THE MASTER PROSPECTUS DATED 17 AUGUST 2023 AS MODIFIED BY THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 12 JULY 2024 ("PRINCIPAL MASTER PROSPECTUS") AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS ("SECOND SUPPLEMENTARY MASTER PROSPECTUS") IN RELATION TO THE ASTUTE MALAYSIA GROWTH TRUST, ASTUTE QUANTUM FUND, ASTUTE DANA ASLAH, ASTUTE DANA AL-SOFI-I, ASTUTE DANA AL-FAIZ-I, ASTUTE DYNAMIC FUND, ASTUTE DANA AL-KANZ AND ASTUTE ASIAN (EX JAPAN) FUND
(INDIVIDUALLY REFERRED TO AS THE "FUND" OR COLLECTIVELY THE "FUNDS")

NO.	PRINCIPAL MASTER PROSPECTUS	SECOND SUPPLEMENTARY MASTER PROSPECTUS	REASON FOR AMENDMENT AND COMPLIANCE WITH PARAGRAPHS 9.70 – 9.72 OF THE GUIDELINES ON UNIT TRUST FUNDS ("GUTF")
General: We are of the view that the proposed amendments to the Principal Master Prospectus as set out in the Second Supplementary Master Prospectus pursuant to the reason provided in the last column of this table, will not materially prejudice the unit holders' interest as the proposed amendments do not result in: 1. a change to the nature or objective of the Funds; 2. a change to the risk profile of the Funds; 3. a change in the distribution policy of the Funds; or 4. an introduction of a new category of fees or charges. Although there is an increase in annual management fee of the Funds (save and except for Astute Dana Al-Faiz I), the new annual management fee does not exceed the maximum rate as stated in the deed. As the proposed amendments do not materially prejudice the unit holders' interest under paragraph 9.70 of the GUTF and hence a unit holders' approval is not required under section 295(4)(a) of the Capital Markets and Services Act 2007. For the increase in annual management fee of the Funds, we will inform unit holders via written notice at least 90 days before the effective date of the change. As the other proposed amendments are not significant changes which may affect the unit holders' decision to stay invested in the Fund (unless otherwise stated), we will inform unit holders of the proposed amendments via annual or semi-annual report, whichever is earlier. For significant changes which may			

affect the unit holders' decision to stay invested in the Fund, we will inform unit holders of the proposed amendments via written notice at least 14 days before the effective date of the proposed amendments.			
1.	**General amendment** All references to "Shariah Committee", wherever it appears in the Master Prospectus, are hereby deleted and replaced with "Shariah Adviser".		Amended to standardise the term used for consistency purposes.
2.	**Chapter 2.0 – Corporate Directory – Shariah Adviser** **Dr. Mohamad Sabri bin Haron** **Dr. Ab. Halim bin Muhammad** **Mohd Fadhly bin Md. Yusoff** 3rd Floor, Menara Dungun, 46, Jalan Dungun, Damansara Heights, 50490 Kuala Lumpur. Tel : (603) 2095 9999 Fax : (603) 2095 0693 Email : enquiry@astutefm.com.my Website : www.astutefm.com.my	**Chapter 2.0 – Corporate Directory – Shariah Adviser** **Dr. 'Aida binti Othman** **Dr. Ab. Halim bin Muhammad** **Mohd Fadhly bin Md. Yusoff** 3rd Floor, Menara Dungun, 46, Jalan Dungun, Damansara Heights, 50490 Kuala Lumpur. Tel : (603) 2095 9999 Fax : (603) 2095 0693 Email : enquiry@astutefm.com.my Website : www.astutefm.com.my	Amended to update the information of the Shariah adviser.
3.	**Chapter 3.0 Fund Details, Section 3.9.2 Approval Process of Listed Shariah-Compliant Securities in Malaysia** In classifying these securities, the SACSC received input and support from the SC. The SC obtained information on the companies through, among others, annual reports and enquiries made to the companies. The SACSC, through the SC, will continue to review the Shariah status of securities listed on Bursa Malaysia, on an annual basis, based on the latest available annual audited financial statements of the companies. For initial public offering (IPO) companies that have yet to be determined the Shariah status by the SACSC, the Shariah Adviser adopts the following analysis as a temporary measure in determining its Shariah status until the SACSC releases the Shariah status of the respective companies.	**Chapter 3.0 Fund Details, Section 3.9.2 Approval Process of Listed Shariah-Compliant Securities in Malaysia** In classifying these securities, the SACSC received input and support from the SC. The SC obtained information on the companies through, among others, annual reports and enquiries made to the companies. The Shariah Adviser makes reference to the *List of Shariah-Compliant Securities* issued by the SACSC, published on a half-yearly basis. For initial public offering (IPO) companies that have yet to be determined the Shariah status by the SACSC, the Shariah Adviser makes reference to the *List of Shariah Status for Companies Seeking Listing on Bursa Malaysia Securities Berhad*.	Amended to update the methodology adopted by the Shariah Adviser in determining the listed Shariah-complaint securities in Malaysia.

4.	**Chapter 3.0 – Fund Details, Section 3.9.4 Screening Methodology of Other Shariah-Compliant Instruments** **(i) Unlisted Shariah-compliant Securities and Foreign Shariah-compliant Securities** For unlisted Shariah compliant securities and foreign Shariah compliant securities, the Shariah Adviser adopts the SACSC two tier quantitative approach in determining the Shariah status of listed securities in Malaysia as follows: 1) Business Activity Benchmarks The contribution of Shariah non-compliant activities to the Group revenue and Group profit before taxation of the company will be computed and compared against the relevant business activity benchmarks as follows: a) <5% Benchmark The five per cent benchmark is applicable to the following businesses/activities: • Conventional banking and lending; • Conventional insurance; • Gambling; • Liquor and liquor-related activities; • Pork and pork-related activities; Non-halal food and beverages; • Tobacco and tobacco-related activities; • Interest income[2] from conventional accounts and instruments (including interest income	**Chapter 3.0 – Fund Details, Section 3.9.4 Screening Methodology of Other Shariah-Compliant Instruments** **(i) Unlisted Shariah-compliant Securities and Foreign Shariah-compliant Securities** For unlisted Shariah-compliant securities and foreign Shariah-compliant securities, the Shariah Adviser adopts the SACSC two-tier quantitative approach in determining the Shariah status of listed securities in Malaysia as follows: 1) Business Activity Benchmarks The contribution of Shariah non-compliant activities to the Group total income (including revenue, other income, share of profit etc) will be computed and compared against the relevant business activity benchmarks as follows: a) <5% Benchmark The five per cent benchmark is applicable to the following businesses/activities: • Conventional banking and lending; • Conventional insurance; • Gambling; • Liquor and liquor-related activities; • Pork and pork-related activities; • Non-halal food and beverages (F&B) including F&B without halal certification (for listed companies whose activities involved in manufacturing, processing and marketing of food products, they shall obtain halal certification from Jabatan Kemajuan Islam Malaysia (JAKIM) or any other halal certification bodies recognised by JAKIM); • Tobacco, cigarette, electronic cigarettes and their related activities and products; • Interest income from conventional accounts and instruments (including interest income awarded arising from a court judgement or	Amended pursuant to the updated List of Shariah – Compliant Securities by the Shariah Advisory Council of the Securities Commission Malaysia as at 30 May 2025 and pursuant to the amendments made by the Shariah adviser of the Fund.

	awarded arising from a court judgement or arbitrator); • Dividends[2] from Shariah non-compliant investments; • Shariah non-compliant entertainment; and • Other activities deemed non-compliant according to Shariah principles as determined by the SACSC. For the above-mentioned businesses/activities, the contribution of Shariah non-compliant businesses/activities to the Group revenue or Group profit before taxation of the company must be less than five per cent. b) <20% Benchmark The twenty per cent benchmark is applicable to the following businesses/activities: • Share trading; • Stockbroking business; • Rental received from Shariah non-compliant activities; and • Other activities deemed non-compliant according to Shariah principles as determined by the SACSC. For the above-mentioned businesses/activities, the contribution of Shariah non-compliant businesses/activities to the Group revenue or Group profit before taxation of the company must be less than 20 per cent. 2) Financial Ratio Benchmarks For the financial ratio benchmarks, the SACSC takes into account the following: (a) Cash Over Total Assets	arbitrator, late payment charges and penalty charges); • Dividends from Shariah non-compliant investments; • Shariah non-compliant entertainment; and • Other activities deemed non-compliant according to Shariah principles as determined by the SACSC. For the above-mentioned businesses/activities, the contribution of Shariah non-compliant businesses/activities to the Group total income must be less than five per cent. b) <20% Benchmark The twenty per cent benchmark is applicable to the following businesses/activities: • Share trading; • Stockbroking business; • Cinema; • Rental received from Shariah non-compliant activities; and • Other activities deemed non-compliant according to Shariah principles as determined by the SACSC. For the above-mentioned businesses/activities, the contribution of Shariah non-compliant businesses/activities to the Group total income must be less than 20 per cent. 2) Financial Ratio Benchmarks For the financial ratio benchmarks, the SACSC takes into account the following: (a) Cash Over Total Assets	

	Cash only includes cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments is excluded from the calculation. (b) Debt Over Total Assets Debt only includes interest-bearing debt whereas Islamic financing or sukuk is excluded from the calculation. Each ratio, which is intended to measure riba and riba-based elements within a company's statements of financial position, must be less than 33 per cent. In addition to the above two-tier quantitative criteria, the SACSC also takes into account the qualitative aspect which involves public perception or image of the company's activities from the perspective of Islamic teaching. Shariah-compliant securities include ordinary shares and warrants (issued by the companies themselves). This means that warrants are classified as Shariah-compliant securities provided the underlying shares are also Shariah-compliant. On the other hand, loan stocks and bonds are Shariah non-compliant securities unless they are structured based on the SACSC's approved Shariah rulings, concepts and principles. *(Source: List of Shariah-Compliant Securities at May 2023)*	Cash only includes cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments is excluded from the calculation. (b) Debt Over Total Assets Debt only includes interest-bearing debt whereas Islamic financing or sukuk is excluded from the calculation. Each ratio, which is intended to measure riba and riba-based elements within a company's statements of financial position, must be less than 33 per cent. In addition to the above two-tier quantitative criteria, the SACSC also takes into account the qualitative aspect which involves public perception or image of the company's activities from the perspective of Islamic teaching. Shariah-compliant securities include ordinary shares and warrants (issued by the companies themselves). This means that warrants are classified as Shariah-compliant securities provided the underlying shares are also Shariah-compliant. On the other hand, loan stocks and bonds are Shariah non-compliant securities unless they are structured based on the SACSC's approved Shariah rulings, concepts and principles. *(Source: List of Shariah-Compliant Securities at 30 May 2025)*	

	(ii) Islamic Fixed Income Investments (Sukuk) and Islamic Money Market Instruments The selection of these instruments for investments will be based on the instruments' lists readily available at the website of SC and/or BNM. **(iii) Islamic Deposits** Islamic Deposits shall be placed with financial institutions licensed under the Islamic Financial Services Act 2013 and/or Financial Services Act 2013, whichever is appropriate. For the avoidance of doubt, only Islamic account is permitted for placement of liquid assets with institutions licensed under the Financial Services Act 2013. The Fund is also prohibited from investing in interest-bearing liquid assets and recognizing any interest income. **(iv) Islamic Collective Investment Scheme** The Funds must submit to the Shariah Adviser all pertinent information including the memoranda and prospectuses, its structures, utilization of the proceeds, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the Islamic collective investment scheme issuance or instrument, for the Shariah Adviser to confirm the Shariah status of the Islamic collective investment scheme or instrument.	**(ii) Islamic Fixed Income Investments (Sukuk) and Islamic Money Market Instruments** The selection of these instruments for investments will be based on the instruments' lists readily available at the website of SC and/or BNM. **(iii) Islamic Deposits** Islamic Deposits shall be placed with financial institutions licensed under the Islamic Financial Services Act 2013 and/or Financial Services Act 2013, whichever is appropriate. For the avoidance of doubt, only Islamic account is permitted for placement of liquid assets with institutions licensed under the Financial Services Act 2013. The Funds are also prohibited from investing in interest-bearing liquid assets and recognizing any interest income. **(iv) Islamic Collective Investment Scheme (“CIS”)** The Funds must submit to the Shariah Adviser all pertinent information including the memoranda and prospectuses, its structures, utilization of the proceeds, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the Islamic CIS issuance or instrument, for the Shariah Adviser to confirm the Shariah status of the Islamic CIS or instrument. For domestic listed Islamic CIS, the Shariah Adviser makes reference to the *List of Islamic Real Estate Investment Trust* and *List of Islamic Exchange-Traded Fund* as per the *Additional List: Other Shariah Compliant Capital Market* issued by the SACSC on a half-yearly basis.	

	(v) Islamic Derivative Instruments Islamic derivative instruments that are endorsed by other Shariah advisers or committees must be approved by the Shariah Adviser upon review of the relevant documents e.g. Principal terms and conditions and Shariah pronouncements or approvals. **(vi)Zakat (Tithe) for the Fund** The Fund does not pay zakat on behalf of Muslim individuals and Islamic legal entities who are Investors of the Fund. Thus, Investors are advised to pay zakat on their own. ***The Shariah adviser confirms that the investment portfolio of the Funds will comprise instruments that have been classified as Shariah-compliant by the SACSC or the SAC of BNM. For instruments that are not classified as Shariah-compliant by the SACSC or the SAC of BNM, the Shariah Adviser will review and determine the Shariah status of the said instruments in accordance with the ruling issued by the Shariah adviser.*** [2] Interest income and dividends from Shariah non-compliant investments will be compared against the Group revenue. However, if the main activity of the company is the holding of investments, the dividends from Shariah non-compliant investments will be compared against the Group revenue and Group profit before taxation.	**(v) Islamic Derivative Instruments** Islamic derivative instruments that are endorsed by other Shariah advisers or committees must be approved by the Shariah Adviser upon review of the relevant documents e.g. Principal terms and conditions and Shariah pronouncements or approvals. **(vi)Zakat (Tithe) for the Fund** The Fund does not pay zakat on behalf of Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, investors are advised to pay zakat on their own. ***The Shariah Adviser confirms that the investment portfolio of the Funds will comprise instruments that have been classified as Shariah-compliant by the SACSC or the SAC of BNM. For instruments that are not classified as Shariah-compliant by the SACSC or the SAC of BNM, the Shariah Adviser will review and determine the Shariah status of the said instruments in accordance with the ruling issued by the Shariah Adviser.***	
5.	**Chapter 3.0 – Fund Details, Section 3.10 Disposal Timing of Shariah Non-Compliant Securities** a) **"Shariah-compliant securities"** which are subsequently re-classified as **"Shariah non-compliant"**	**Chapter 3.0 – Fund Details, Section 3.10 Disposal Timing of Shariah Non-Compliant Securities** a) **"Shariah-compliant securities"** which are subsequently re-classified as **"Shariah non-compliant"**	Amended pursuant to the updated List of Shariah – Compliant Securities by the Shariah Advisory

	These refer to securities which were earlier classified as Shariah-compliant but due to certain factors such as changes in the companies' business operations and financial positions, are subsequently reclassified as Shariah non-compliant. In this regard, if on the date this updated list takes effect, the respective market price of Shariah non-compliant securities exceeds or is equal to the investment cost, Islamic funds who hold such securities must dispose them off. Any dividends received up to the date of the announcement and capital gains arising from the disposal of Shariah non-compliant securities on the date of the announcement can be kept by the Islamic funds. However, any dividends received and excess capital gain from the disposal of Shariah non-compliant securities after the date of the announcement should be channelled to *baitulmal* and/or charitable bodies.[3] On the other hand, Islamic funds are allowed to hold their investment in the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Islamic funds to keep the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, they are advised to dispose of their holding. In addition, during the holding period, investors are allowed to subscribe to: • Any issue of new securities by a company whose Shariah non-compliant securities are held by the Islamic funds, for example rights issues, bonus issues, special issues and warrants (excluding securities whose nature is Shariah non-compliant e.g. loan stocks); and	These refer to securities which were earlier classified as Shariah-compliant but due to certain factors such as changes in the companies' business operations and financial positions, are subsequently reclassified as Shariah non-compliant. In this regard, if on the effective date, the respective market price of Shariah non-compliant securities exceeds or is equal to the investment cost, Islamic funds who hold such securities must dispose them off. Any dividends received up to the effective date and capital gains arising from the disposal of Shariah non-compliant securities on the effective date can be kept by the Islamic funds. However, any dividends received and excess capital gain from the disposal of Shariah non-compliant securities after the effective date should be channelled to *baitulmal* and/or charitable bodies[2] as advised by the Shariah Adviser. On the other hand, Islamic funds are allowed to hold their investment in the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Islamic funds to keep the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, they are advised to dispose of their holding. In addition, during the holding period, investors are allowed to subscribe to: • Any issue of new securities by a company whose Shariah non-compliant securities are held by the Islamic funds, for example rights issues, bonus issues, special issues and warrants (excluding securities whose nature is Shariah non-compliant e.g. loan stocks); and	Council of the Securities Commission Malaysia as at 30 May 2025.

	• Shariah-compliant securities of other companies offered by the company whose Shariah non-compliant securities are held by the Islamic funds, on condition that they expedite the disposal of the Shariah non-compliant securities. b) Shariah Non-compliant Securities The SACSC advises Islamic funds who invest based on Shariah principles to dispose of any Shariah non-compliant securities which they presently hold, within a month of knowing the status of the securities. Any gain made in the form of capital gain or dividend or profit received during or after the disposal of the securities has to be channeled to charitable bodies and/or *baitulmal* as advised by the Shariah Committee. The Islamic funds has a right to retain only the investment cost.[4] *Note: Investment cost may include brokerage cost or other related transaction cost.* [3] For Islamic funds such as Islamic unit trust funds, Islamic wholesale funds and others, the gain must be channelled to baitulmal and/or charitable bodies as advised by their Shariah adviser or the relevant fund managements' Shariah adviser. [4] This guidance also applies to Islamic funds such as Islamic unit trust funds, Islamic wholesale funds and others. If the disposal of the Shariah non-compliant securities causes losses to the Fund, the fund management company must bear the losses by ensuring the loss portion be restored and returned to the Fund.	• Shariah-compliant securities of other companies offered by the company whose Shariah non-compliant securities are held by the Islamic funds, on condition that they expedite the disposal of the Shariah non-compliant securities. b) Shariah Non-compliant Securities The SACSC advises Islamic funds who invest based on Shariah principles to dispose of any Shariah non-compliant securities which they presently hold, within a month of knowing the status of the securities. Any gain made in the form of capital gain and/or dividend and/or interest received before or after the disposal of the securities has to be channeled to charitable bodies and/or *baitulmal* as advised by the Shariah Adviser. The Islamic funds have a right to retain only the investment cost[3]. *Note: Investment cost may include brokerage cost or other related transaction cost.* [2] For Islamic funds such as Islamic unit trust funds, Islamic wholesale funds and others, the gain must be channelled to baitulmal and/or charitable bodies as advised by the Shariah adviser of the fund or the fund management companies. [3] This guidance also applies to Islamic funds such as Islamic unit trust funds, Islamic wholesale funds and others. If the disposal of the Shariah non-compliant securities causes losses to the Fund, the fund management company must bear the losses by ensuring the loss portion be restored and returned to the Fund.	

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Chapter 5.0 – Charges, Fees and Expenses, Section 5.1.1 Sales of Unit

The sales charge of each Fund is as follows:

<table>
<tr><th colspan="2">Fund</th><th>Sales charge</th></tr>
<tr><td colspan="2">AMGT</td><td>5.2632% of the NAV per Unit</td></tr>
<tr><td colspan="2">AQF</td><td>No sales charge</td></tr>
<tr><td colspan="2">ADA</td><td>No sales charge</td></tr>
<tr><td colspan="2">ADAS-I</td><td>5.2632% of the NAV per Unit</td></tr>
<tr><td colspan="2">ADAF-I</td><td>5.2632% of the NAV per Unit</td></tr>
<tr><td colspan="2">ADF</td><td>5.2632% of the NAV per Unit</td></tr>
<tr><td rowspan="2">ADAK</td><td>Class-A</td><td rowspan="2">No sales charge</td></tr>
<tr><td>Class-B</td></tr>
<tr><td colspan="2">AAEJF</td><td>5.2632% of the NAV per Unit</td></tr>
</table>

The above sales charges are negotiable

A sales charge will be imposed on the purchase of Units of a Fund and is deducted upfront from the purchase amount and the net amount will be invested into a Fund. The computation is based on the NAV per Unit of the Fund. Investors investing under the EPF Members' Investment Scheme will be levied a service charge of up to 3% of the NAV per Unit, as regulated by the EPF.

An illustration for calculating the sales charge for the Fund with the assumption that a 5.0% charge is being imposed is as shown in **Section 6.5.1(a) and 6.5.1(b)**.

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Chapter 5.0 – Charges, Fees and Expenses, Section 5.1.1 Sales of Unit

The sales charge of each Fund is as follows:

<table>
<tr><th colspan="2">Fund</th><th>Sales charge</th></tr>
<tr><td colspan="2">AMGT</td><td>5.2632% of the NAV per Unit</td></tr>
<tr><td colspan="2">AQF</td><td>No sales charge</td></tr>
<tr><td colspan="2">ADA</td><td>No sales charge</td></tr>
<tr><td colspan="2">ADAS-I</td><td>5.2632% of the NAV per Unit</td></tr>
<tr><td colspan="2">ADAF-I</td><td>5.2632% of the NAV per Unit</td></tr>
<tr><td colspan="2">ADF</td><td>5.2632% of the NAV per Unit</td></tr>
<tr><td rowspan="2">ADAK</td><td>Class-A</td><td rowspan="2">No sales charge</td></tr>
<tr><td>Class-B</td></tr>
<tr><td colspan="2">AAEJF</td><td>5.2632% of the NAV per Unit</td></tr>
</table>

The above sales charges are negotiable

A sales charge will be imposed on the purchase of Units of a Fund and is deducted upfront from the purchase amount and the net amount will be invested into a Fund. The computation is based on the NAV per Unit of the Fund. Investors investing under the EPF Members' Investment Scheme will be levied a service charge of up to 3% of the NAV per Unit, as regulated by the EPF.

An illustration for calculating the sales charge for the Fund with the assumption that a 5.0% charge is being imposed is as shown in **Section 6.5.1(a) and 6.5.1(b)**.

Note:
The Manager reserves the right to share the sales charge as may necessary and appropriate with other parties, such as our distributors, business partners, unit trust consultants and marketing representatives.

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<td>Amended to provide clarity to the investors that the Manager reserves the right to share the sales charge as may necessary and appropriate with other parties, such as our distributors, business partners, unit trust consultants and marketing representatives.</td>
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Chapter 5.0 – Charges, Fees and Expenses, Section 5.2.1 Management Fee

For managing the Funds, the Manager is entitled to an annual management fee. This fee is paid out of the Fund and is based on the NAV (before deducting the management fee and trustee fee) of the Fund or a Class, as the case may be, calculated and accrued on a daily basis and is payable to the Manager on a monthly basis. The annual management fee for each Fund is as follows:

<table>
<tr><th colspan="2">Fund</th><th>Management Fee (p.a. of the NAV)</th></tr>
<tr><td colspan="2">AMGT</td><td>1.50%</td></tr>
<tr><td colspan="2">AQF</td><td>1.50%</td></tr>
<tr><td colspan="2">ADA</td><td>1.95%</td></tr>
<tr><td colspan="2">ADAS-I</td><td>1.50%</td></tr>
<tr><td colspan="2">ADAF-I</td><td>1.50%</td></tr>
<tr><td colspan="2">ADF</td><td>1.50%</td></tr>
<tr><td rowspan="2">ADAK</td><td>Class-A</td><td>0.20%</td></tr>
<tr><td>Class-B</td><td>0.20%</td></tr>
<tr><td colspan="2">AAEJF</td><td>1.50%</td></tr>
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Chapter 5.0 – Charges, Fees and Expenses, Section 5.2.1 Management Fee

For managing the Funds, the Manager is entitled to an annual management fee. This fee is paid out of the Fund and is based on the NAV (before deducting the management fee and trustee fee) of the Fund or a Class, as the case may be, calculated and accrued on a daily basis and is payable to the Manager on a monthly basis. The annual management fee for each Fund is as follows:

<table>
<tr><th colspan="2">Fund</th><th>Management Fee (p.a. of the NAV)</th></tr>
<tr><td colspan="2">AMGT</td><td>Up to 2.00%</td></tr>
<tr><td colspan="2">AQF</td><td>Up to 2.00%</td></tr>
<tr><td colspan="2">ADA</td><td>Up to 2.00%</td></tr>
<tr><td colspan="2">ADAS-I</td><td>Up to 2.00%</td></tr>
<tr><td colspan="2">ADAF-I</td><td>Up to 1.50%</td></tr>
<tr><td colspan="2">ADF</td><td>Up to 2.00%</td></tr>
<tr><td rowspan="2">ADAK</td><td>Class-A</td><td>Up to 1.00%</td></tr>
<tr><td>Class-B</td><td>Up to 1.00%</td></tr>
<tr><td colspan="2">AAEJF</td><td>Up to 1.85%</td></tr>
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Notes:

i) Investors may refer to the Manager's website, www.astutefm.com.my, for the actual management fee of the Fund.

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Amended pursuant to the following reasons:

i) to reflect the new wording in relation to management fee of the Funds to allow for greater flexibility in the future.

ii) for clarity purpose that the investors may obtain the actual management fee of the Fund from the Manager's website at www.astutefm.com.my

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		ii) The Manager reserves the right to share the annual management fee as may necessary and appropriate with other parties, such as our distributors, business partners, unit trust consultants and marketing representatives. For the avoidance of doubt, it will be calculated and shared by the Manager from its annual management fee.	iii) for clarity purpose that the Manager reserves the right to share the annual management fee as may necessary and appropriate with other parties, such as our distributors, business partners, unit trust consultants and marketing representatives.
8.	**Chapter 6.0 – Transaction Information, Section 6.7 Application & Acceptance** For applications received or deemed to have been received by the Manager before 4.00 p.m. any Business Day, Units will be issued at the selling price and redeemed at the redemption price based on the NAV of the Fund calculated at the end of the Business Day upon which the applications were received (i.e. "Forward Pricing"). Applications received after 4.00 p.m. will be processed on the next Business Day. The number of Units received will be rounded to the four (4) decimal places. For a money market fund, application should be received by the Manager before 11 a.m. on any Business Day. All payment period (including redemption) is within 7 working days from the transaction date (T).	**Chapter 6.0 – Transaction Information, Section 6.7 Application & Acceptance** For applications received or deemed to have been received by the Manager before 4.00 p.m.* on any Business Day, Units will be issued at the selling price and redeemed at the redemption price based on the NAV of the Fund calculated at the end of the Business Day upon which the applications were received (i.e. "Forward Pricing"). Applications received after 4.00 p.m.* will be processed on the next Business Day. The number of Units received will be rounded to the four (4) decimal places. For a money market fund, application should be received by the Manager before 11.00 a.m. on any Business Day. All payment period (including redemption) is within 7 working days from the transaction date (T).	Amended to accommodate trading activities in foreign markets that close at 4:00 p.m., allowing sufficient time for order execution and minimizing overnight market risk. As this may affect a unit holder's decision to stay invested in the Fund, we will

	The Manager reserves the right to reject any application that is not completed in full and/or not accompanied by the required documents. ***For EPF Investment Schemes*** For applications received or deemed to have been received by the Manager before 12 p.m. on any Business Day, Units will be issued at the selling price and redeemed at the redemption price based on the NAV of the Fund calculated at the end of the Business Day upon which the applications were received (i.e. "Forward Pricing"). Units will only be issued at the selling price based on the NAV of the Fund calculated at the end of Business Day upon payments from EPF or other official confirmations from EPF on the approval of such payments were received by the Manager. The number of Units received will be rounded to the four (4) decimal places. Applications received after 12 p.m. will be processed on the next Business Day. The Manager reserves the right to reject any application that is not completed in full and/or not accompanied by the required documents.	** Except for AMGT, ADF and AAEJF where the cut-off time for redemption is 2.00 p.m. on any Business Day.* The Manager reserves the right to reject any application that is not completed in full and/or not accompanied by the required documents. ***For EPF Investment Schemes*** For applications received or deemed to have been received by the Manager before 12.00 p.m. on any Business Day, Units will be issued at the selling price and redeemed at the redemption price based on the NAV of the Fund calculated at the end of the Business Day upon which the applications were received (i.e. "Forward Pricing"). Units will only be issued at the selling price based on the NAV of the Fund calculated at the end of Business Day upon payments from EPF or other official confirmations from EPF on the approval of such payments were received by the Manager. The number of Units received will be rounded to the four (4) decimal places. Applications received after 12.00 p.m. will be processed on the next Business Day. The Manager reserves the right to reject any application that is not completed in full and/or not accompanied by the required documents.	inform unit holders of the amendment via written notice at least 14 days before the effective date of the change.
9.	**Chapter 6.0 – Transaction Information, Section 6.15 Unclaimed Monies Policy** Monies payable to a Unit Holder (other than unclaimed distribution) remain unclaimed for the last twelve (12) months or such period as prescribed under the Unclaimed Moneys Act will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.	**Chapter 6.0 – Transaction Information, Section 6.15 Unclaimed Monies Policy** Monies payable to a Unit Holder (other than unclaimed distribution) remain unclaimed for the last two (2) years or such period as prescribed under the Unclaimed Moneys Act 1965 will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.	Amended pursuant to the Unclaimed Moneys (Amendment) Act 2024.
10.	**Chapter 8.0 – The Management Company, Section 8.6.1 Roles and Responsibilities**	**Chapter 8.0 – The Management Company, Section 8.6.1 Roles and Responsibilities**	To update the roles and responsibilities of

	The roles and responsibilities of a Shariah Committee is as follows: • To ensure that the Funds are managed and administered in accordance with the Shariah principles. • To provide expertise and guidance in all matters relating to the Shariah principles, including the Deed and this Master Prospectus, the Funds' structure and investment process, and other operational and administrative matters. • To consult the SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process. • To act with due care, skill and diligence in carrying out its duties and responsibilities. Responsible for scrutinizing the Fund's compliance report as provided by the compliance officer, and investment transaction reports provided by, or duly approved by, the Trustee to ensure that the Fund's investments are in line with the Shariah principles. • To prepare a report to be included in the Fund's semi-annual and annual reports certifying whether the Fund have been managed and administered in accordance with Shariah principles for the period concerned.	The roles and responsibilities of a Shariah Adviser is as follows: • To ensure that the Funds are managed and administered in accordance with the Shariah principles. • To provide expertise and guidance in all matters relating to the Shariah principles, including the Deed and this Master Prospectus, the Funds' structure and investment process, and other operational and administrative matters. • To consult the SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process. • To act with due care, skill and diligence in carrying out its duties and responsibilities. Responsible for scrutinizing the Fund's compliance report as provided by the compliance officer, and investment transaction reports provided by, or duly approved by, the Trustee to ensure that the Fund's investments are in line with the Shariah principles. • To prepare a report to be included in the Fund's semi-annual and annual reports certifying whether the Fund have been managed and administered in accordance with Shariah principles for the period concerned. • To ensure that the Funds comply with any guideline, ruling or decision issued by the SC, with regard to Shariah matters. • To vet and advise on the promotional materials of the Funds. • To assist and attend to any ad-hoc meeting called by the SC and/or any other relevant authority. • To apply *ijtihad* (intellectual reasoning) in ensuring all aspects relating to the operations and investments of the Funds are in compliance with Shariah, in the absence of any rulings, principles and concepts endorsed by the SACSC.	the Shariah Adviser.

	Shariah committee meetings are held formally twice a year, or more frequently if required.	Shariah Adviser meetings are held formally twice a year, or more frequently if required.	
11.	**Chapter 8.0 – The Management Company, 8.6.2 Members of the Shariah Committee** **Dr. Mohamad Sabri bin Haron** ***Chairman and Independent Member*** -Profile of Dr. Mohamad Sabri bin Haron **Dr. Ab. Halim bin Muhammad** ***Independent Member*** - Profile of Dr. Ab. Halim bin Muhammad **Mohd Fadhly bin Md. Yusoff** ***Independent Member*** - Profile of Mohd Fadhly bin Md. Yusoff	**Chapter 8.0 – The Management Company, 8.6.2 Members of the Shariah Adviser** The profile of the members of the Shariah Adviser is available on our website at https://www.astutefm.com.my/abouts/people/shariah.	Amended pursuant to paragraph 7.07(c), Part II of the Prospectus Guidelines for Collective Investment Schemes.
12.	**Chapter 8.0 – The Management Company, Section 8.7.2 Key Personnel of the Investment Team** **Clement Chew Kuan Hock** ***Chief Executive Officer*** - Profile of Clement Chew Kuan Hock **Chan Kevin** ***Head of Fixed Income Investments*** **-** Profile of Chan Kevin ***Further information on the Board of Directors, Investment Committee, Shariah Committee members and fund manager is provided in the Manager's website at www.astutefm.com.my.***	**Chapter 8.0 – The Management Company, Section 8.7.2 Key Personnel of the Investment Team** The profile of the key personnel of the investment team is available on our website at https://www.astutefm.com.my/abouts/people/management. ***Further information on the Board of Directors, Investment Committee, Shariah Adviser members and fund manager is provided in the Manager's website at www.astutefm.com.my.***	Amended pursuant to paragraph 7.07(d), Part II of the Prospectus Guidelines for Collective Investment Schemes.